



## **Lamipak Joins CDP & SBTi to Bolster its Commitment to Low-Carbon Sustainable Development**

*By Joining these organization, Lamipak can reduce greenhouse gas emissions using "science-based" emission reduction goals.*



As one of the leaders in the food packaging industry, Lamipak not only attaches great importance to its business and customers, but also regards green, low-carbon and sustainable development as the strategic development goal of the company. Our journey towards developing more sustainable goals begun in 2021, when Lamipak joined EXTR: ACT and ATCRR, as part of helping to promote recycling across the whole value chain of paper based packaging in Europe and China. In 2021, Lamipak also passed the SGS greenhouse gas emission verification and certification, and achieved carbon neutrality in operation scope 1 Scope 2. In 2022, Lamipak was rated Level B for its efforts in Climate Action Management by CDP, and has also participated in SBTi an international organization that sets scientific carbon targets and planning emission reduction roadmap. The goal is to achieve the company's ambition on climate action by reducing greenhouse gas emissions and achieving "science-based" emission reduction goals.

### **About CDP**

CDP is a non-profit organization, a global disclosure system operated for investors, corporations, cities, states and other institutions or groups to manage their environmental impacts. Over the past 20 years, CDP has established a transparent evaluation system to rate the industry-wide carbon emissions of applicant entities. From "D- information disclosure" to "A- leadership", different levels represent different carbon emission scores. By participating in CDP disclosure, enterprises can examine their own carbon emissions, understand the total carbon footprint of our global supply chain, benchmark outstanding carbon emission enterprises, and identify methods and possibilities for reducing carbon emissions.



In 2022, A total of more than 15,000 companies participated in CDP disclosure, while only 330 companies were rated A. In 2021, Lamipak made its first carbon disclosure at CDP and received a C rating. In 2022, the company received a B- rating. In just one year, Lamipak has made remarkable progress, which fully shows the firm implementation of the sustainable development strategic goals of company.



### About SBTi

SBTi drives climate action in the private sector by enabling companies to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating corporate climate action in line with having global emissions before 2030 and achieving net-zero emissions before 2050. SBTi defines and promotes carbon reduction and environmental best practices, provides resources and guidance, and independently assesses and approves organizations targets. Lamipak submitted the commitment to set short -, medium - and long-term carbon emission targets. To date, more than 7,000 companies have joined the organization.



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Without a doubt, the movement of joining CDP and SBTi is another important milestone in Lamipak's carbon neutral roadmap. Lamipak's ultimate commitment is to achieve net zero carbon emissions by 2050. Lamipak will take various measures to reduce carbon emissions in its own operations, and also promote the reduction of carbon emissions within the value chain, so as to promote the entire industry's supply chain towards a more efficient and environmentally friendly direction.

